

FINANCIAL FACT BOOK 2018

フィナンシャル ファクトブック 2018

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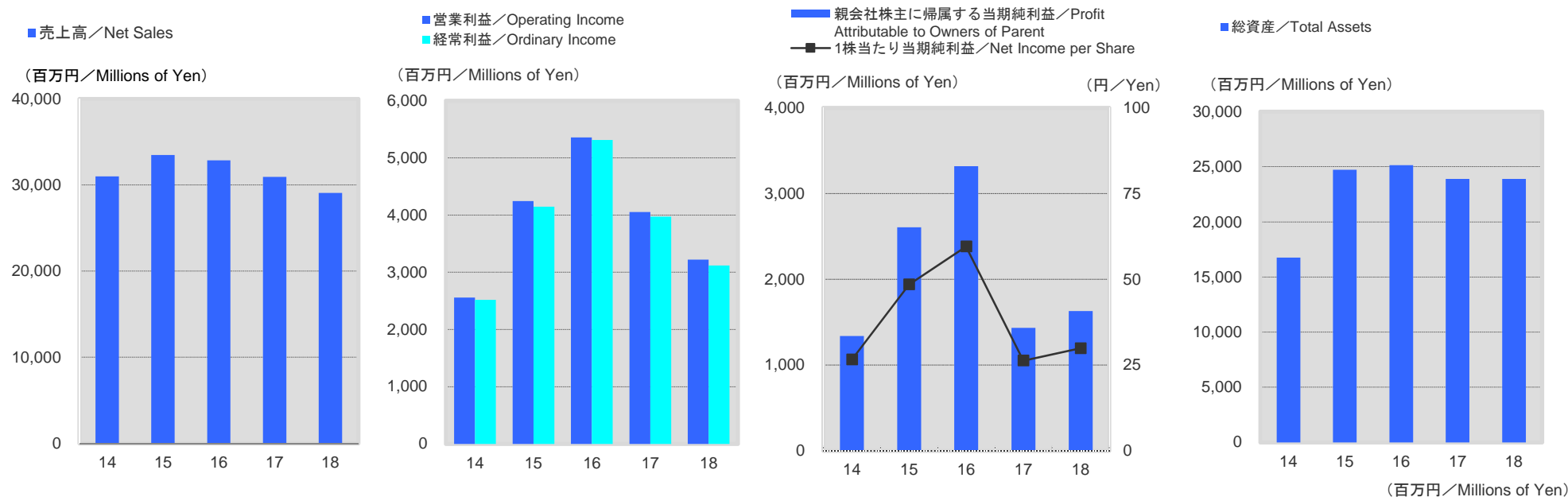
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 株式会社エムティーアイ

MTI Ltd.

連結財務ハイライト／Consolidated Financial Highlights



会計年度／Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
売上高／Net Sales	30,985	33,461	32,844	30,933	29,075
売上総利益／Gross Profit	25,996	28,022	27,490	25,288	22,670
営業利益／Operating Income	2,557	4,245	5,355	4,053	3,218
経常利益／Ordinary Income	2,519	4,144	5,310	3,972	3,116
親会社株主に帰属する当期純利益／Profit Attributable to Owners of Parent	1,337	2,607	3,317	1,434	1,629
1株当たり当期純利益／Net Income per Share *1 (円/Yen)	26.63	48.52	59.54	26.27	29.85
総資産／Total Assets	16,768	24,738	25,154	23,897	23,896
純資産／Net Assets	9,722	16,591	17,852	17,937	18,808
営業活動によるキャッシュ・フロー／Cash Flows from Operating Activities	3,600	4,587	4,845	3,442	4,549
投資活動によるキャッシュ・フロー／Cash Flows from Investing Activities	(1,867)	(1,707)	(1,327)	(3,874)	(3,322)
財務活動によるキャッシュ・フロー／Cash Flows from Financing Activities	(375)	3,921	(2,469)	(2,068)	(855)

*1 当社は2014年4月1日を効力発生日として普通株式1株につき2株の割合で株式分割を行っています。／We conducted a 2-for-1 share split which became effective as of April 1, 2014.

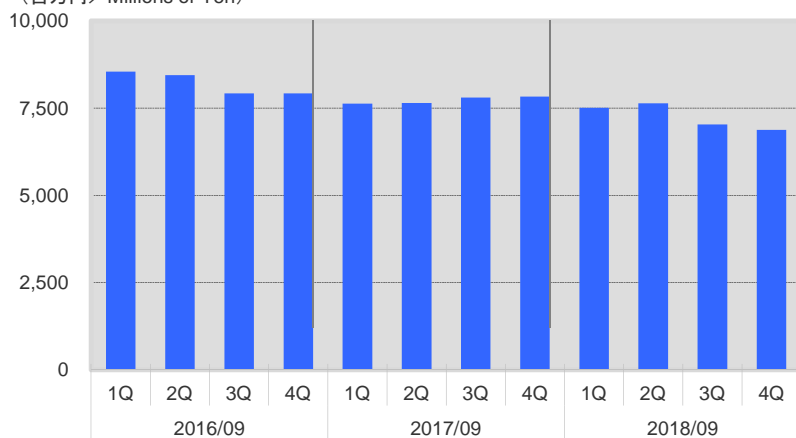
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1株当たり当期純利益は当該株式分割後の数値を記載しています。／Net income per share is based on the number of shares after the stock splits.

四半期推移(連結)／Quarter by Trend (Consolidated)

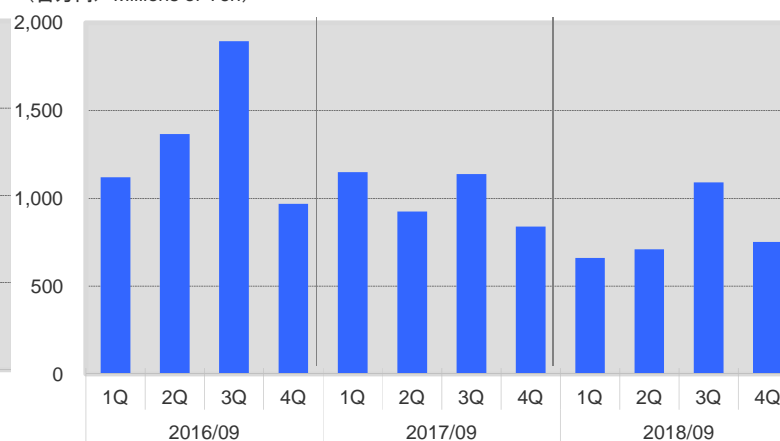
売上高／Net Sales

(百万円／Millions of Yen)



営業利益／Operating Income

(百万円／Millions of Yen)



会計年度／Fiscal Year

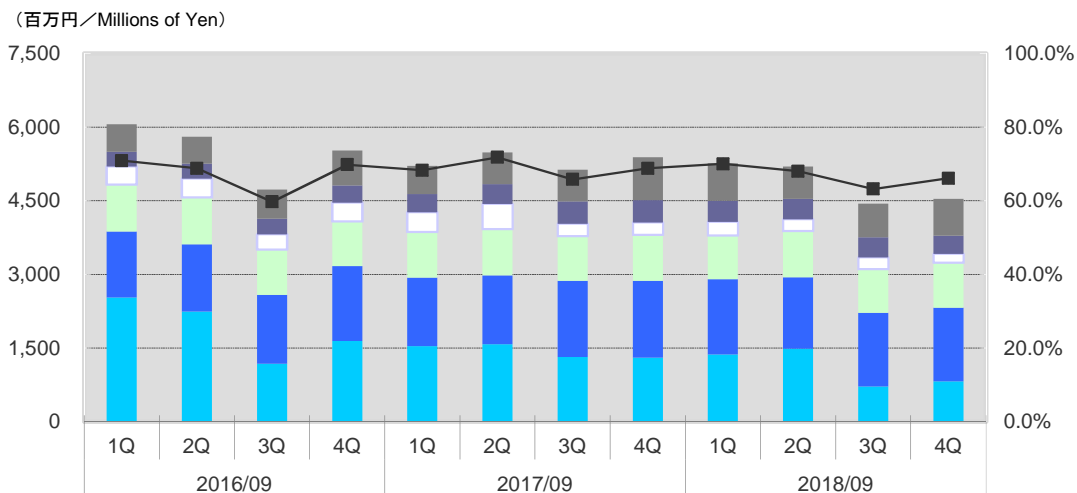
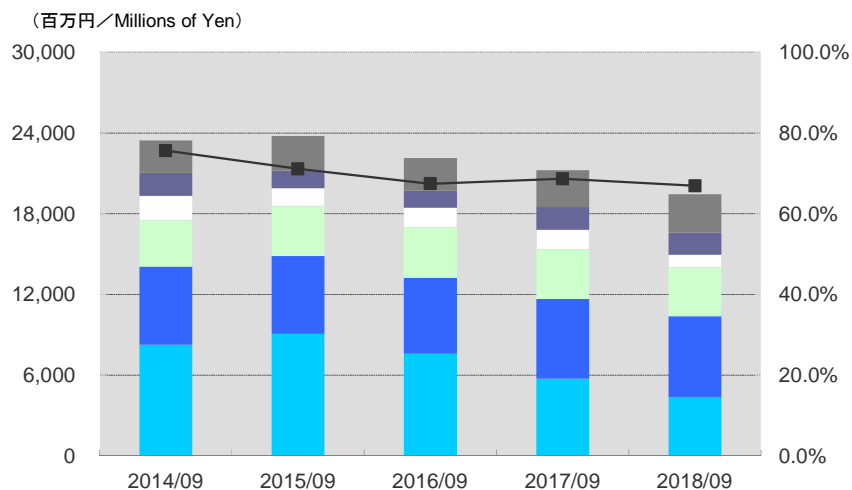
(百万円／Millions of Yen)

	2016/09				2017/09				2018/09			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
売上高／Net Sales	8,547	8,447	7,924	7,924	7,637	7,648	7,811	7,837	7,517	7,645	7,036	6,876
売上総利益／Gross Profit	7,184	7,175	6,630	6,500	6,362	6,417	6,277	6,230	5,926	5,910	5,537	5,295
営業利益／Operating Income	1,121	1,367	1,896	969	1,149	925	1,139	839	661	710	1,092	753
経常利益／Ordinary Income	1,117	1,317	1,894	981	1,125	907	1,143	796	619	706	1,085	705
親会社株主に帰属する当期純利益／Profit Attributable to Owners of Parent	697	727	1,195	696	677	(235)	703	289	801	352	740	(266)
総資産／Total Assets	23,884	23,045	23,277	25,154	23,043	24,096	23,228	23,897	23,668	24,724	24,309	23,896
純資産／Net Assets	16,876	15,623	17,242	17,852	17,195	17,384	17,650	17,937	18,474	19,047	19,290	18,808

販売費及び一般管理費内訳／Selling, General and Administrative Expenses

■ 広告宣伝費／Advertising Expenses
■ 支払手数料／Commission Fee
■ 減価償却費／Depreciation
■ 販管費率／SGA Ratio
■ 人件費／Personnel Expenses
■ 外注費／Subcontract Expenses
■ その他／Other

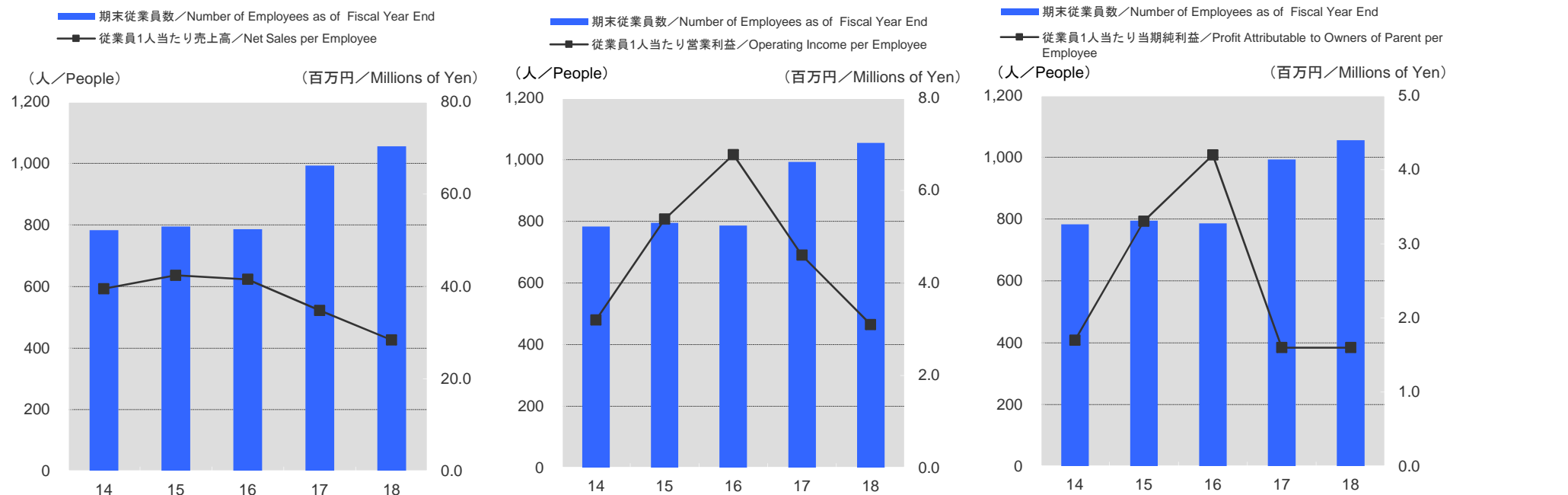
■ 広告宣伝費／Advertising Expenses
■ 支払手数料／Commission Fee
■ 減価償却費／Depreciation
■ 販管費率／SGA Ratio
■ 人件費／Personnel Expenses
■ 外注費／Subcontract Expenses
■ その他／Other



会計年度／ Fiscal Year	(百万円／Millions of Yen)				
	2014/09	2015/09	2016/09	2017/09	2018/09
販売費及び一般管理費／ Selling, General and Administrative Expenses	23,439	23,776	22,135	21,234	19,452
広告宣伝費／ Advertising Expenses	8,268	9,077	7,607	5,746	4,401
人件費／ Personnel Expenses	5,815	5,770	5,637	5,922	5,990
支払手数料／ Commission Fee	3,443	3,727	3,741	3,698	3,622
外注費／ Subcontract Expenses	1,803	1,326	1,456	1,432	950
減価償却費／ Depreciation	1,706	1,318	1,272	1,690	1,639
その他／ Other	2,402	2,555	2,420	2,743	2,848
			(%)	(%)	(%)
販管費率／ Selling, General and Administrative Ratio	75.6%	71.1%	67.4%	68.6%	66.9%
売上高／ Net Sales	30,985	33,461	32,844	30,933	29,075

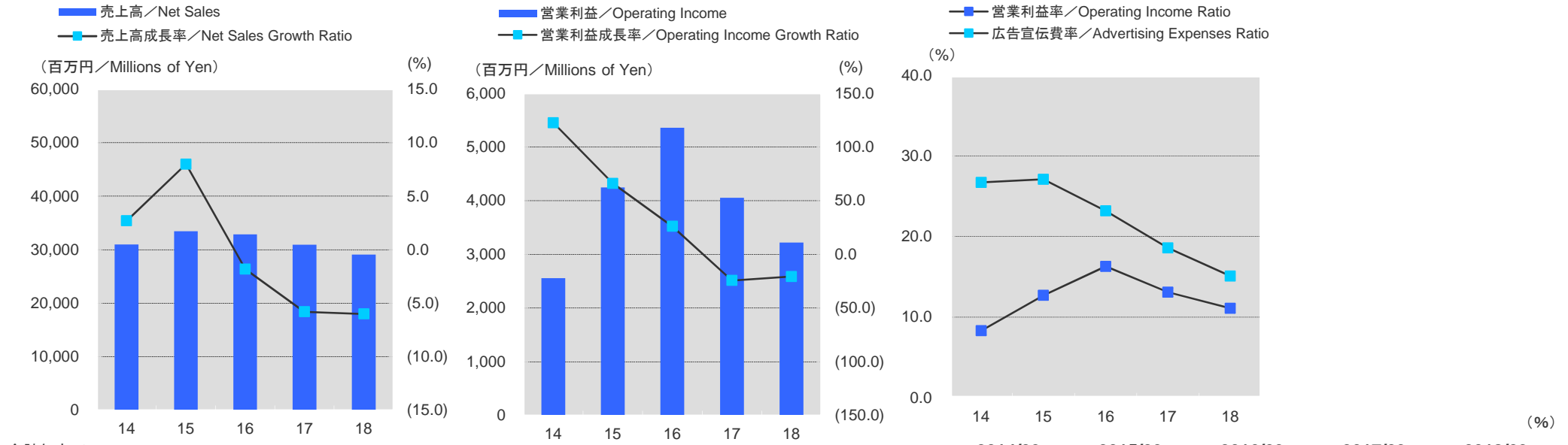
会計年度／ Fiscal Year	2016/09				2017/09				2018/09			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
販売費及び一般管理費／ Selling, General and Administrative Expenses	6,062	5,807	4,734	5,530	5,213	5,492	5,137	5,391	5,265	5,200	4,444	4,542
広告宣伝費／ Advertising Expenses	2,532	2,246	1,180	1,648	1,542	1,578	1,317	1,307	1,369	1,487	721	822
人件費／ Personnel Expenses	1,341	1,368	1,402	1,525	1,395	1,406	1,554	1,566	1,534	1,456	1,500	1,499
支払手数料／ Commission Fee	954	955	923	908	926	935	904	932	886	938	884	913
外注費／ Subcontract Expenses	374	384	314	382	402	519	255	253	282	240	240	186
減価償却費／ Depreciation	298	303	316	354	374	401	458	456	430	422	412	373
その他／ Other	561	549	597	711	572	650	647	874	761	654	685	746
				(%)				(%)				(%)
販管費率／ Selling, General and Administrative Ratio	70.9%	68.8%	59.7%	69.8%	68.3%	71.8%	65.8%	68.8%	70.0%	68.0%	63.2%	66.1%
売上高／ Net Sales	8,547	8,447	7,924	7,924	7,637	7,648	7,811	7,837	7,517	7,645	7,036	6,876

従業員1人当たり売上高、営業利益、当期純利益／Net Sales, Operating Income & Net Income per Employee



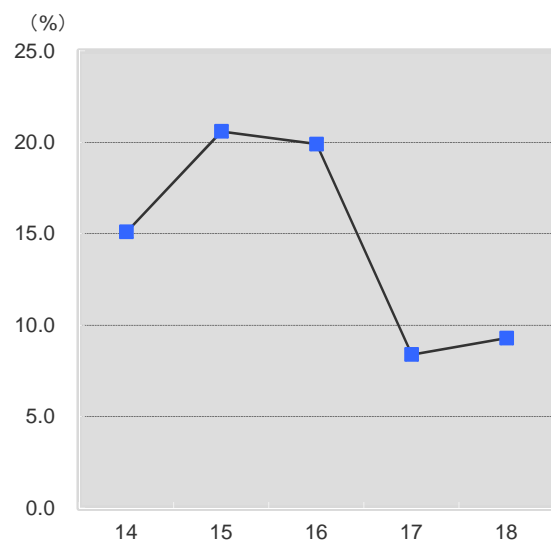
会計年度／Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
期末従業員数／Number of Employees as of Fiscal Year End	783	795	786	993	1,055
従業員1人当たり売上高／Net Sales per Employee	39.5	42.4	41.5	34.8	28.4
従業員1人当たり営業利益／Operating Income per Employee	3.2	5.4	6.8	4.6	3.1
従業員1人当たり当期純利益／Profit Attributable to Owners of Parent per Employee	1.7	3.3	4.2	1.6	1.6
従業員1人当たり売上高＝売上高÷従業員数(期中平均)／Consolidated Net sales per Employee = Net Sales ÷ Average of Beginning and Ending Number of Employee					
従業員1人当たり営業利益＝営業利益÷従業員数(期中平均)／Consolidated Operating Income per Employee = Operating Income ÷ Average of Beginning and Ending Number of Employee					
従業員1人当たり当期純利益＝親会社株主に帰属する当期純利益÷従業員数(期中平均)／Consolidated Net Income per Employee = Profit Attributable to Owners of Parent ÷ Average of Beginning and Ending Number of Employee					
売上高／Net Sales	30,985	33,461	32,844	30,933	29,075
営業利益／Operating Income	2,557	4,245	5,355	4,053	3,218
親会社株主に帰属する当期純利益／Profit Attributable to Owners of Parent	1,337	2,607	3,317	1,434	1,629

成長性・収益性／Growth & Profitability

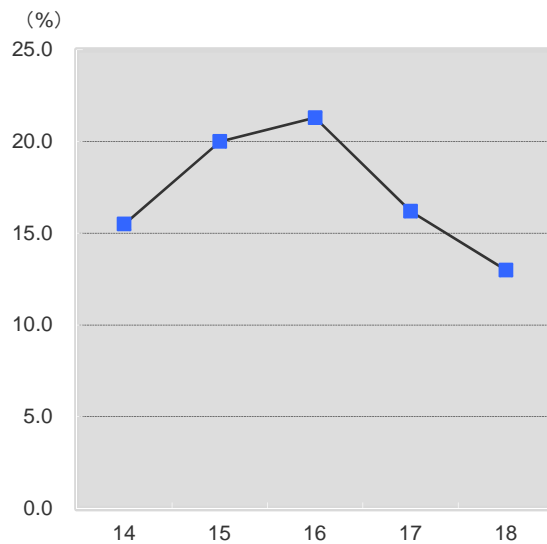


	2014/09	2015/09	2016/09	2017/09	2018/09
売上高成長率／Net Sales Growth Ratio	2.7	8.0	(1.8)	(5.8)	(6.0)
営業利益成長率／Operating Income Growth Ratio	122.5	66.0	26.1	(24.3)	(20.6)
売上原価率／Cost of Sales Ratio	16.1	16.3	16.3	18.3	22.0
売上総利益率／Gross Profit Ratio	83.9	83.7	83.7	81.7	78.0
販管費率／Selling, General and Administrative Expenses Ratio	75.6	71.1	67.4	68.6	66.9
広告宣伝費率／Advertising Expenses Ratio	26.7	27.1	23.2	18.6	15.1
営業利益率／Operating Income Ratio	8.3	12.7	16.3	13.1	11.1
	(百万円／Millions of Yen)				
売上高／Net Sales	30,985	33,461	32,844	30,933	29,075
売上原価／Cost of Sales	4,988	5,439	5,353	5,645	6,405
売上総利益／Gross Profit	25,996	28,022	27,490	25,288	22,670
販売費及び一般管理費／Selling, General and Administrative Expenses	23,439	23,776	22,135	21,234	19,452
広告宣伝費／Advertising Expenses	8,268	9,077	7,607	5,746	4,401
営業利益／Operating Income	2,557	4,245	5,355	4,053	3,218

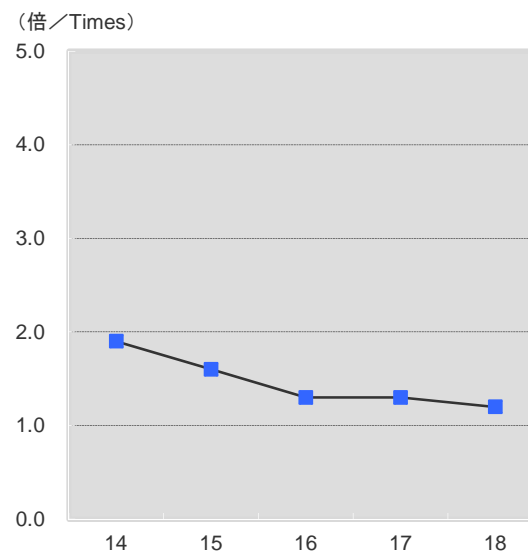
自己資本当期利益率/Return on Equity (ROE)



総資産経常利益率/Return on Asset (ROA)



総資産回転率/Asset Turnover



会計年度/Fiscal Year

		2014/09	2015/09	2016/09	2017/09	2018/09
自己資本当期純利益率/Return on Equity (ROE)	(%)	15.1	20.6	19.9	8.4	9.3
総資産経常利益率/Return on Asset (ROA)	(%)	15.5	20.0	21.3	16.2	13.0
総資産回転率/Asset Turnover	(倍/Times)	1.9	1.6	1.3	1.3	1.2

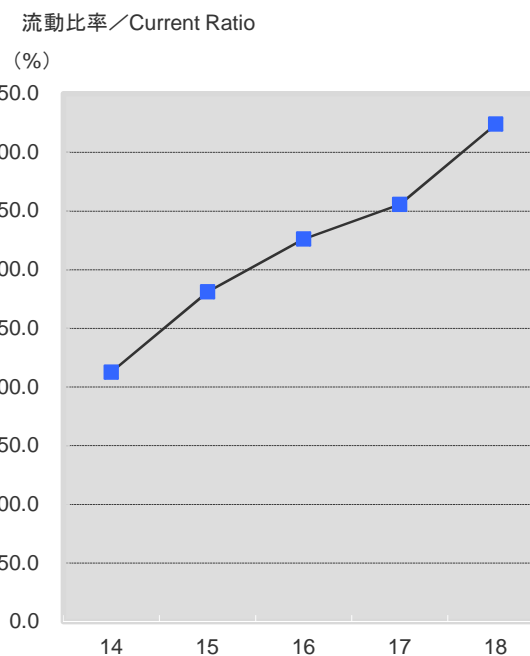
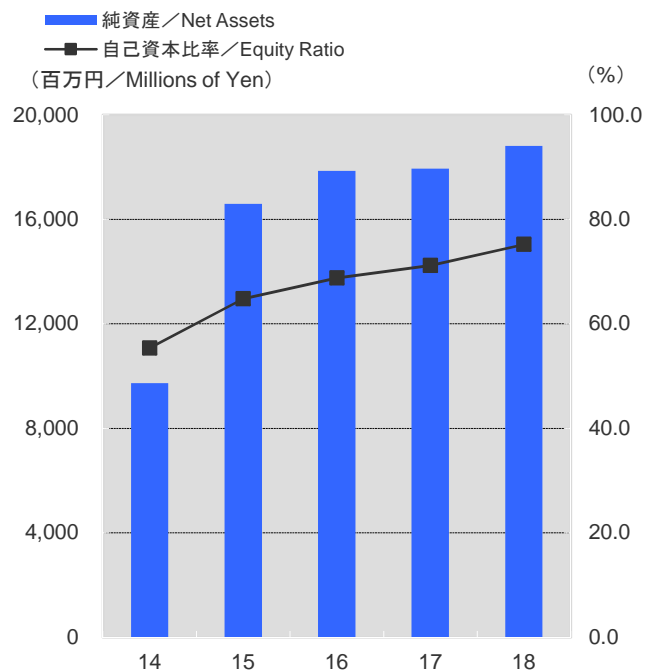
ROE = (当期純利益÷期中平均自己資本)×100/ROE = (Net Income/Average of Beginning and Ending Shareholders' Equity)×100

ROA = (経常利益÷期中平均総資産)×100/ROA = (Ordinary Income/Average of Beginning and Ending Total Assets)×100

(百万円/Millions of Yen)

売上高/Net Sales	30,985	33,461	32,844	30,933	29,075
経常利益/Ordinary Income	2,519	4,144	5,310	3,972	3,116
親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent	1,337	2,607	3,317	1,434	1,629
純資産/Net Assets	9,722	16,591	17,852	17,937	18,808
総資産/Total Assets	16,768	24,738	25,154	23,897	23,896

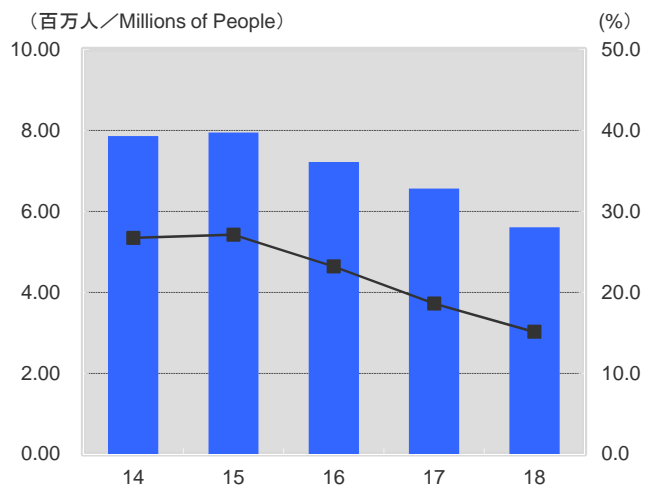
安定性／Stability



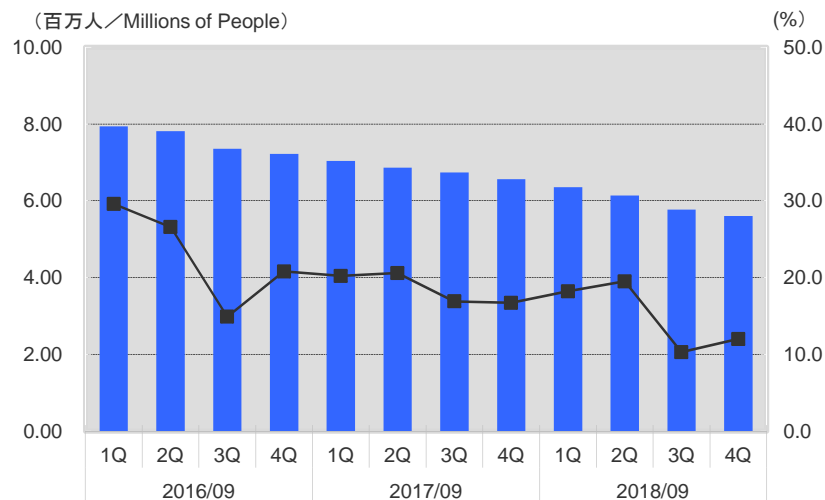
会計年度／Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
自己資本比率／Equity Ratio	55.4	64.8	68.8	71.2	75.2
流動比率／Current Ratio	212.7	281.0	326.1	355.6	424.0
	(百万円／Millions of Yen)				
純資産／Net Assets	9,722	16,591	17,852	17,937	18,808
総資産／Total Assets	16,768	24,738	25,154	23,897	23,896
流動資産／Total Current Assets	12,183	20,211	20,051	17,366	16,764
流動負債／Total Current Liabilities	5,727	7,193	6,148	4,883	3,954

事業関連情報／Key Indicators

■ 有料会員数／Paying Subscribers ■ 広告宣伝費率／Advertising Expenses Ratio



■ 有料会員数／Paying Subscribers ■ 広告宣伝費率／Advertising Expenses Ratio



有料会員数、広告宣伝費／Paying Subscribers and Advertising Expenses

会計年度／ Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
有料会員数／ Paying Subscribers	7.86	7.94	7.22	6.56	5.60
	(百万人／Millions of People)				
広告宣伝費／ Advertising Expenses	8,268	9,077	7,607	5,746	4,401
	(百万円／Millions of Yen)				
広告宣伝費率／ Advertising Expenses Ratio	26.7	27.1	23.2	18.6	15.1
	(%)				
売上高／ Net Sales	30,985	33,461	32,844	30,933	29,075
	(百万円／Millions of Yen)				

会計年度／ Fiscal Year	2016/09				2017/09				2018/09			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
有料会員数／ Paying Subscribers	7.94	7.81	7.35	7.22	7.04	6.86	6.74	6.56	6.35	6.14	5.77	5.60
	(百万人／Millions of People)											
広告宣伝費／ Advertising Expenses	2,532	2,246	1,180	1,648	1,542	1,578	1,317	1,307	1,369	1,487	721	822
	(百万円／Millions of Yen)											
広告宣伝費率／ Advertising Expenses Ratio	29.6	26.6	14.9	20.8	20.2	20.6	16.9	16.7	18.2	19.5	10.3	12.0
	(%)											
売上高／ Net Sales	8,547	8,447	7,924	7,924	7,637	7,648	7,811	7,837	7,517	7,645	7,036	6,876
	(百万円／Millions of Yen)											

連結貸借対照表／Consolidated Balance Sheets

MTI Ltd. and Consolidated Subsidiaries

September 30, 2014, 2015, 2016, 2017 and 2018

資産の部／Assets

(百万円／Millions of Yen)

会計年度／Fiscal Year

	2014/09	2015/09	2016/09	2017/09	2018/09
流動資産／Current Assets	12,183	20,211	20,051	17,366	16,764
現金及び預金／Cash and Deposits	4,782	11,608	12,613	10,133	10,504
受取手形及び売掛金／Notes and Accounts Receivable-trade	6,294	6,885	6,163	6,187	5,203
前渡金／Advance Payments - trade	139	101	395	235	262
前払費用／Prepaid Expenses	470	349	396	360	343
未収入金／Accounts Receivable-other	65	841	84	117	111
繰延税金資産／Deferred Tax Assets	378	358	316	237	204
その他／Other Current Assets	159	138	146	158	179
貸倒引当金／Allowance for Doubtful Accounts	(108)	(71)	(65)	(64)	(45)
固定資産／Fixed Assets	4,585	4,526	5,102	6,531	7,132
有形固定資産／Tangible Fixed Assets	143	146	179	276	263
建物附属設備／Leasehold Improvements	321	331	327	363	386
減価償却累計額／Accumulated Depreciation	(221)	(239)	(251)	(267)	(284)
工具、器具及び備品／Tools, Furniture and Fixtures	267	303	357	499	528
減価償却累計額／Accumulated Depreciation	(224)	(248)	(253)	(318)	(367)
無形固定資産／Intangible Fixed Assets	2,177	2,277	2,504	2,198	1,976
ソフトウェア／Software	2,150	2,254	2,462	2,078	1,757
その他／Other Intangible Assets	27	22	41	120	219
投資その他の資産／Investments and Other Assets	2,264	2,103	2,419	4,055	4,892
投資有価証券／Investments Securities	813	796	1,054	2,437	3,309
敷金及び保証金／Leasehold Deposits	489	501	494	526	498
繰延税金資産／Deferred Tax Assets	883	792	853	1,018	1,058
その他／Other	99	30	34	136	52
貸倒引当金／Allowance for Doubtful Accounts	(21)	(17)	(17)	(63)	(25)
資産の部合計／Total Assets	16,768	24,738	25,154	23,897	23,896

連結貸借対照表／Consolidated Balance Sheets

MTI Ltd. and Consolidated Subsidiaries

September 30, 2014, 2015, 2016, 2017 and 2018

負債の部および純資産 / Liabilities and Net Assets

(百万円／Millions of Yen)

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
流動負債 / Current Liabilities	5,727	7,193	6,148	4,883	3,954
買掛金 / Accounts Payable - Trade	976	1,179	1,177	1,276	1,284
1年内返済予定の長期借入金 / Current Portion of Long-term Debt	—	518	—	—	—
1年内償還予定の転換社債 / Corporate Bonds Redeemable Within One Year	—	—	—	—	—
未払金 / Account Payable - other	2,317	2,571	2,290	1,974	1,462
未払費用 / Accrued Expenses	442	448	470	430	453
未払法人税等 / Accrued Income Taxes	674	1,354	1,343	668	133
未払消費税等 / Accrued Consumption Taxes	321	368	289	108	173
ポイント引当金 / Provision for Point Usage	277	234	188	148	141
その他 / Other Current Liabilities	716	516	389	277	305
固定負債 / Noncurrent Liabilities	1,318	953	1,152	1,076	1,133
長期借入金 / Long-term Debt	500	79	—	—	—
退職給付引当金 / Provision for Retirement Benefits	—	—	—	—	—
退職給付に係る負債 / Net Defined Benefit liability	768	832	1,099	1,020	1,108
負ののれん / Negative Goodwill	49	40	31	22	13
その他 / Other Noncurrent Liabilities	0	0	21	34	12
負債合計 / Total Liabilities	7,045	8,147	7,301	5,960	5,088
株主資本 / Shareholders' Equity	9,318	16,022	17,425	17,022	17,852
資本金 / Capital Stock	2,596	4,947	5,012	5,069	5,100
資本剰余金 / Capital Surplus	3,111	5,469	5,834	5,790	5,820
利益剰余金 / Retained Earnings	4,305	6,300	8,727	9,311	10,080
自己株式 / Treasury Shares	(695)	(695)	(2,148)	(3,148)	(3,148)
その他の包括利益累計額 / Accumulated other comprehensive income	(27)	12	(119)	3	125
その他有価証券評価差額金 / Valuation Difference on Available-for-sale Securities	74	83	65	(12)	88
為替換算調整勘定 / Foreign Currency Translation Adjustment	(31)	(7)	(42)	(22)	(24)
退職給付に係る調整累計額 / Remeasurements of Defined Benefit Plans	(69)	(62)	(141)	39	62
新株予約権 / Subscription Rights to Shares	206	127	132	297	332
非支配株主持分 / Non-controlling Interests	224	429	414	613	496
純資産合計 / Total Net Assets	9,722	16,591	17,852	17,937	18,808
負債・純資産合計 / Total Liabilities and Net Assets	16,768	24,738	25,154	23,897	23,896

連結損益計算書／Consolidated Statements of Operations

MTI Ltd. and Consolidated Subsidiaries

September 30, 2014, 2015, 2016, 2017 and 2018

(百万円／Millions of Yen)

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
売上高 / Net Sales	30,985	33,461	32,844	30,933	29,075
売上原価 / Cost of Sales	4,988	5,439	5,353	5,645	6,405
売上総利益 / Gross Profit	25,996	28,022	27,490	25,288	22,670
販売費及び一般販管理費 / Selling, General and Administrative Expenses	23,439	23,776	22,135	21,234	19,452
営業利益 / Operating Income	2,557	4,245	5,355	4,053	3,218
営業外収益 / Non-Operating Income	32	56	25	87	53
受取配当金 / Dividends Income	4	6	6	43	9
その他 / Other	27	50	19	43	44
営業外費用 / Non-operating expenses	69	157	70	168	155
支払利息 / Interest Expense	8	4	2	0	0
持分法による投資損失 / Loss on Equity Investments in Affiliates	53	95	44	148	100
株式交付費 / Share Issuance Cost	—	24	2	—	—
その他 / Other	7	32	21	20	54
経常利益 / Ordinary Income	2,519	4,144	5,310	3,972	3,116
特別利益 / Extraordinary Gains	86	807	24	853	200
特別損失 / Extraordinary Losses	376	504	137	2,074	1,221
税引等調整前当期純利益 / Income before Income Taxes	2,229	4,447	5,198	2,751	2,096
法人税、住民税及び事業税 / Income Taxes (Current)	878	1,673	1,931	1,576	817
法人税等調整額 / Income Taxes - Deferred	29	78	22	(130)	(64)
当期純利益 / Profit	1,321	2,694	3,244	1,305	1,342
非支配株主に帰属する当期純利益 / Profit (Loss) Attributable to Non-controlling Interests	(16)	87	(73)	(128)	(286)
親会社株主に帰属する当期純利益 / Profit Attributable to Owners of Parent	1,337	2,607	3,317	1,434	1,629

連結キャッシュ・フロー計算書 / Consolidated Statements of Cash Flows

MTI Ltd. and Consolidated Subsidiaries

September 30, 2014, 2015, 2016, 2017 and 2018

会計年度 / Fiscal Year	(百万円 / Millions of Yen)				
	2014/09	2015/09	2016/09	2017/09	2018/09
営業活動によるキャッシュ・フロー / Cash Flows from Operating Activities	3,600	4,587	4,845	3,442	4,549
税金等調整前当期純利益 / Income before Income Taxes	2,229	4,447	5,198	2,751	2,096
減価償却費 / Depreciation	1,740	1,348	1,369	1,780	1,700
減損損失 / Impairment loss	73	142	—	230	100
のれん償却額 / Amortization of Goodwill	134	286	1	1,415	865
貸倒引当金の増減額 / Increase (Decrease) in Allowance for Doubtful Accounts	(51)	(42)	(5)	36	(56)
退職給付に係る負債の増減額 / Increase (Decrease) in Net Defined Benefit Liability	659	122	139	155	118
段階取得に係る差損益 / Loss (gain) on step acquisitions	—	(33)	—	(693)	(96)
持分法による投資損益 / Share of (Profit) Loss of Entities Accounted for Using Equity Method	53	95	44	148	100
固定資産除却損 / Loss on Retirement of Noncurrent Assets	109	74	37	87	147
投資有価証券評価損益 / Loss (Gain) on Valuation of Securities	137	39	100	236	185
投資有価証券売却損益 / Loss (Gain) on Sales of Securities	1	(734)	—	(154)	(60)
売上債権の増減額 / Increase in Accounts Receivable - Trade	85	(604)	709	288	937
仕入債務の増減額 / Increase (Decrease) in Notes and Accounts Payable - Trade	34	202	(2)	(56)	69
未払金の増減額 / Increase in Account Payable - Other	(22)	206	(269)	(477)	(468)
未払消費税等の増減額 / Increase (decrease) in accrued consumption taxes	238	52	(79)	(198)	64
その他 / Other	(1,819)	(1,013)	(2,397)	(2,106)	(1,152)
法人税等の支払額または還付額 / Income Taxes Paid	(894)	(973)	(1,993)	(2,256)	(1,314)
投資活動によるキャッシュ・フロー / Cash Flows from Investing Activities	(1,867)	(1,707)	(1,327)	(3,874)	(3,322)
有形固定資産の取得による支出 / Payment for Tangible Fixed Assets	(17)	(34)	(62)	(144)	(138)
無形固定資産の取得による支出 / Payment for Intangible Fixed Assets	(1,677)	(1,394)	(1,754)	(1,708)	(1,444)
無形固定資産の売却による収入 / Proceeds from Sales of Intangible Assets	—	—	211	—	—
投資有価証券の取得による支出 / Payment for Purchases of Investment Securities	(140)	(106)	(223)	(2,044)	(887)
投資有価証券の売却による収入 / Proceeds from Sales of Investment Securities	15	—	734	152	60
投資有価証券の償還による収入 / Proceeds from redemption of investment securities	—	—	—	249	—
関係会社株式の取得による支出 / Purchase of Shares of Subsidiaries and Associates	—	(60)	(213)	(120)	(190)
連結の範囲の変更を伴う子会社株式の取得による支出 / Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	—	(68)	—	(209)	(680)
連結の範囲の変更を伴う子会社株式の売却による支出 / Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	(48)	(21)	—	—	(26)
その他 / Other	(0)	(24)	(20)	(50)	(17)
財務活動によるキャッシュ・フロー / Cash Flows from Financing Activities	(375)	3,921	(2,469)	(2,068)	(855)
長期借入金の返済による支出 / Repayment of Long-term Debt	—	(7)	(598)	(165)	(9)
株式の発行による収入 / Proceeds from Issuance of Shares	45	4,581	98	88	48
自己株式の取得による支出 / Purchase of Treasury Shares	(0)	—	(1,955)	(1,002)	—
自己株式の売却による収入 / Proceeds from Sales of Treasury Shares	—	—	876	—	—
連結の範囲の変更を伴わない子会社株式の取得による支出 / Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	—	—	(101)	—
配当金の支払額 / Cash Dividends Paid	(439)	(641)	(890)	(880)	(872)
その他 / Other	19	(12)	—	(8)	(22)
現金及び現金同等物に係る換算差額 / / Foreign Currency Translation Adjustments on Cash and Cash Equivalents	8	24	(44)	21	(0)
現金及び現金同等物の増減額 / Net Increase (Decrease) in Cash and Cash Equivalents	1,366	6,825	1,004	(2,479)	370
現金及び現金同等物の期首残高 / Cash and Cash Equivalents at Beginning of Year	3,416	4,782	11,608	12,613	10,133
現金及び現金同等物の期末残高 / Cash and Cash Equivalents at End of Year	4,782	11,608	12,613	10,133	10,504

株式情報 / Stock Information

株価の推移 / Stock Price Trend



東証第一部市場 終値ベース / Closing price at TOKYO STOCK EXCHANGE FIRST SECTION

株価推移 / Stock Price Trend

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
高値 / High	560	986	849	776	729 ^{*1}
安値 / Low	224	628	580	608	556 ^{*1}
終値 / Closing Price	536	819	621	675	629 ^{*1}
出来高 (株) / Annual Volume (shares)	142,135,600	116,342,500	79,834,000	35,325,100	19,787,500 ^{*1}

発行済株式数 / Number of Shares Outstanding

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
期末発行済株式数 / Number of Shares Outstanding at Fiscal Year End	53,621,200	60,226,800	60,549,200	60,854,400	61,016,400 ^{*1}

1株当たり情報 / Per Share Data

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
1株当たり純資産 / Net Assets per Share	184.49	281.48	311.13	312.28	328.78 ^{*1}
1株当たり当期純利益 / Net Income (Loss) per Share	26.63	48.52	59.54	26.27	29.85 ^{*1}
1株当たり配当金 / Cash Dividends per Share	8.5	14.0	16.0	16.0	16.0 ^{*1}

*1 株式情報は以下の株式分割を考慮した数値を記載しています。 / Stock information is based on the number of shares after the stock splits.

当社は2014年4月1日を効力発生日として普通株式1株につき2株の割合で株式分割を行っています。 / We conducted a 2-for-1 share split which became effective as of April 1, 2014.

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大株主 (上位10名) / Major Shareholders

(2018年9月30日現在 / As of September 30, 2018)

株主名 / Name of Shareholder	持株数 / Shares	議決権比率 / Controlling Share (%)
前多 俊宏 / Toshihiro Maeta	11,856,400	21.69%
株式会社ケイ・エム・シー / KMC, Inc.	10,096,000	18.47%
株式会社ブロードピーク / Broad Peak, Inc.	6,783,200	12.41%
株式会社エムティーアイ / MTI Ltd.	6,333,128	-
株式会社光通信 / HIKARI TSUSHIN, INC.	5,774,700	10.56%
日本トラスティ・サービス信託銀行株式会社 (信託口) / Japan Trustee Services Bank, Ltd. (Trust account)	1,166,600	2.13%
株式会社メディパルホールディングス / MEDIPAL HOLDINGS CORPORATION	1,150,000	2.10%
日本マスタートラスト信託銀行株式会社 (信託口) / The Master Trust Bank of Japan, Ltd. (Trust account)	726,800	1.33%
株式会社昭文社 / Shobunsha Publications, Inc.	672,000	1.23%
CREDIT SUISSE SECURITIES(USA)LLC. SPCL. FOR EXCL. BEN	563,512	1.03%

所有者別分布状況 / Composition of Shareholders by Category

	株式数 / Shares	構成比 / (%)
金融 / Financial Institutions	3,944,000	6.46%
金融商品取引業者 / Securities Companies	325,726	0.53%
その他法人 / Other Corporations	25,848,061	42.36%
外国法人等 / Foreign Corporations	5,604,430	9.19%
個人・その他 / Individuals and Other	18,961,055	31.08%
自己名義株式 / Treasury Stock	6,333,128	10.38%

株主還元指標 / Shareholder Return Data

会計年度 / Fiscal Year	2014/09	2015/09	2016/09	2017/09	2018/09
配当性向 / Payout Ratio	31.9	28.9	26.9	60.9	53.6
総還元性向 / Return to Shareholders Ratio	32.0	30.5	59.0	130.5	53.6

配当性向 = 1株当たり配当金 ÷ 1株当たり当期純利益 × 100

Payout Ratio = Cash Dividends per Share ÷ Net Income per Share × 100

総還元性向 = (配当金総額 + 自社株式取得総額) ÷ 当期純利益 × 100

Return to Shareholders Ratio = (Cash Dividends + Share Buybacks) ÷ Net Income × 100

会社概要／Corporate Profile

2018年9月30日現在／As of September 30, 2018

商号	株式会社エムティーアイ	Corporate Name	MTI Ltd.
住所	〒163-1435 東京都新宿区西新宿三丁目20番2号 東京オペラシティタワー35階 03-5333-6323	Head Office	35th Floor, Tokyo Opera City Tower 3-20-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo 163-1435, Japan +81-3-5333-6323
設立	1996年8月12日	Founded	August 12, 1996
従業員数(連結)	1,055 名	Number of Employees(Consolidated)	1,055
資本金	5,100 百万円	Paid in Capital	5,100 million
決算期	9月30日	Fiscal Year End	September 30
会社が発行する株式の総数	179,040,000 株	Number of Shares Authorized	179,040,000 shares
発行済株式総数	61,016,400 株	Number of Shares Outstanding	61,016,400 shares
株主数(自己株式含む)	4,433 名	Number of Shareholders	4,433
単元株式数	100 株	Stock Transaction Unit	100 share
上場市場	東京証券取引所(市場第一部)	Stock Listing	TOKYO STOCK EXCHANGE, FIRST SECTION
証券コード	9438	Stock Code	9438